

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Hanover Displays, Inc

Elk Grove Village

I. Development Assistance Agreements Awarded in 2013

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	ZC ZCA803

II. Organization/Project Site Information

Chief Officer or authorized designee	Brent Anderson
Title	Operations Manager
Address	1601 Tonne Road
	Elk Grove Village, IL 60007-2010
	USA
Phone	(773) 334-9934
E-mail	Banderson@Hanoverdisplays.com
Standard Industrial Classification Number (SIC#)	3993
North American Industry Classification System (NAICS)	339950

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA803

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
BUSINESS ADMINISTRATION	77000.00	2	2	0	0
PRODUCTION ADMINISTRATION	72340.00	2	2	0	0
SALES/SERVICE	50000.00	1	1	0	0
PRODUCITON TECHNICIAN	37440.00	2	2	0	0
SHIPPING/RECEIVING	0.00	0	0	0	0
Totals:		7	7	0	0

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
BUSINESS ADMINISTRATION	55153.37	5	5	3	0	0	0	0
PRODUCTION ADMINISTRATION	62200.22	4	4	2	0	0	0	0
SALES/SERVICE	14256.40	1	1	0	0	0	0	0
PRODUCITON TECHNICIAN	22693.10	13	13	11	0	0	0	0
SHIPPING/RECEIVING	38103.01	2	2	2	0	0	0	0
Totals:		25	25	18	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
BUSINESS ADMINISTRATION	42500.00	2	2	0	0
PRODUCTION ADMINISTRATION	75000.00	1	1	0	0
PRODUCTION TECHNICIAN	30000.00	6	6	0	0
SHIPPING/RECEIVING	30000.00	1	1	0	0
Totals:		10	10	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
BUSINESS ADMINISTRATION	77000.00	2	2	0	0
PRODUCTION ADMINISTRATION	72340.00	2	2	0	0
SALES/SERVICE	50000.00	1	1	0	0
PRODUCTION TECHNICIAN	37440.00	2	2	0	0
Totals:		7	7	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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We are continuing to grow and our actual hires has exceeded our expectations and it is a year past the required statement of what was requested on the original application.

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I, Brent Anderson, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/17/2016

Date

Operations Manager

Title