

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Handi-foil Corp. and its Affiliates

Naperville & Wheeling

I. Development Assistance Agreements Awarded in 2012

	Assistance Amount	Agreement Number
EDGE Tax Credit	456,193.51	12 ZCA763

II. Organization/Project Site Information

Chief Officer or authorized designee	Peter Perkins
Title	Chief Financial Officer
Address	135 E. Hintz Road
	Wheeling, IL 60090
	USA
Phone	(847) 353-1250
E-mail	pperkins@handi-foil.com
Standard Industrial Classification Number (SIC#)	3497
North American Industry Classification System (NAICS)	332999

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit
Agreement Number 12 ZCA763
Assistance Amount 456,193.51

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Management, supervisory & professional	93000.00	50	50	0	0
Corporate & plant clerical	43500.00	24	24	0	0
Union assembly & press operators	28500.00	159	159	0	0
Executive Management	433000.00	3	3	0	0
Maintenance, mechanics & tooling	45500.00	48	48	0	0
Labor	17500.00	313	313	0	0
Union assembly & press operators	0.00	0	0	0	0
Labor	0.00	0	0	0	0
Management, supervisory	0.00	0	0	0	0
Maintenance & tooling	0.00	0	0	0	0
Totals:		597	597	0	0

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Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Management, supervisory & professional	93000.00	50	50	0	0	0	0	0
Corporate & plant clerical	43500.00	24	24	0	0	0	0	0
Union assembly & press operators	28500.00	159	159	0	0	0	0	0
Executive Management	433000.00	3	3	0	0	0	0	0
Maintenance, mechanics & tooling	45500.00	48	48	0	0	0	0	0
Labor	17500.00	313	313	0	0	0	0	0
Union assembly & press operators	28500.00	89	89	89	0	0	0	0
Labor	17500.00	87	87	87	0	0	0	0
Management, supervisory	93000.00	1	1	1	0	0	0	0
Maintenance & tooling	45500.00	27	27	27	0	0	0	0
Totals:		801	801	204	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Assembly or press operator	28500.00	35	35	0	0
Permanent contracted labor	17500.00	34	34	0	0
Management, supervisory	93000.00	1	1	0	0
Maintenance & tooling	45500.00	10	10	0	0
Totals:		80	80	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Executive Management	433000.00	3	3	0	0
Management, supervisory & professional	93000.00	50	50	0	0
Maintenance, mechanics & tooling	45500.00	48	48	0	0
Corporate & plant clerical	43500.00	24	24	0	0
Union assembly & press operators	28500.00	159	159	0	0
Permanent full-time contracted labor	17500.00	313	313	0	0
Totals:		597	597	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We hired more employees than required by the agreement.

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I, Kathy Buntrock, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

6/14/2016

Signature

Date

Controller

Title