

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

H&M Hennes and Mauritz L.P.

Chicago

I. Development Assistance Agreements Awarded in 2012

	Assistance Amount	Agreement Number
EDGE Tax Credit	242,912.77	12 ZCA721

II. Organization/Project Site Information

Chief Officer or authorized designee	Peter Scaramelli
Title	Sr. Tax Manager
Address	100 Porete Avenue
	North Arlington, NJ 07031
	USA
Phone	646-336-3179
E-mail	Peter.Scaramelli@hm.com
Standard Industrial Classification Number (SIC#)	5699
North American Industry Classification System (NAICS)	448140

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 12 ZCA721

Assistance Amount 242,912.77

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Trainer	0.00	0	0	0	0
Management	0.00	0	0	0	0
Agent	0.00	0	0	0	0
Agent	0.00	0	0	0	0
TEAM COACH	0.00	0	0	0	0
Back office/traffic agents	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Trainer	50000.00	5	5	5	0	0	0	0
Management	78000.00	10	10	10	0	0	0	0
Agent	31000.00	153	153	153	0	0	0	0
Agent	31000.00	18	0	0	18	18	0	0
TEAM COACH	52000.00	19	19	19	0	0	0	0
Back office/traffic agents	44000.00	28	28	28	0	0	0	0
Totals:		233	215	215	18	18	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
MANAGERS & CUSTOMER SUPPORT SPECIALISTS	148260.00	80	80	0	0
Totals:		80	80	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We hired more positions than originally expected

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I, Peter Scaramelli, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

5/11/2016

Signature

Date

Senior Tax Manager

Title