

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Hamilton Sundstrand Corporation

Rockford

I. Development Assistance Agreements Awarded in 2012

	Assistance Amount	Agreement Number
EDGE Tax Credit	2,190,514.04	12 ZCA714

II. Organization/Project Site Information

Chief Officer or authorized designee	Vint Buckwalter
Title	Director, Finance
Address	4747 Harrison Avenue
	Rockford, IL 61108
	USA
Phone	(815) 394-2090
E-mail	vint.buckwalter@hs.utc.com
Standard Industrial Classification Number (SIC#)	3728
North American Industry Classification System (NAICS)	336413

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 12 ZCA714

Assistance Amount 2,190,514.04

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Management/Engineering	106000.00	1785	1785	0	0
Manufacturing/Labor	63000.00	315	315	0	0
Totals:		2100	2100	0	0

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Management/Engineering	121263.69	1660	1660	-125	0	0	0	0
Manufacturing/Labor	97802.26	351	351	36	0	0	0	0
Totals:		2011	2011	-89	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Management/Engineering	106000.00	1275	1275	0	0
Manufacturing/Labor	63000.00	225	225	0	0
Totals:		1500	1500	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

While the number of jobs has reduced year over year due to economic conditions the number of jobs is still significantly greater than the 1500 retained positions per the agreement.

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I, Vint Buckwalter, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/11/2016

Date

Director, Finance

Title