

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2015

HMC Products, Inc.

Machesney Park

### I. Development Assistance Agreements Awarded in 2012

	Assistance Amount	Agreement Number
EDGE Tax Credit	48,819.45	12 ZCA796

### II. Organization/Project Site Information

Chief Officer or authorized designee

Angela Dalton

Title

Office Manager

Address

7165 Greenlee Drive

Caledonia, IL 61011

United States

Phone

815-885-1900

E-mail

angela@hmcproducts.com

Standard Industrial Classification Number (SIC#)

3599

North American Industry Classification System (NAICS)

332710

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** 12 ZCA796

**Assistance Amount** 48,819.45

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

#### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Office	70768.73	9	9	0	0
General Help	44041.88	2	2	0	0
Production/Shop	54786.60	24	24	0	0
<b>Totals:</b>		<b>35</b>	<b>35</b>	<b>0</b>	<b>0</b>

#### Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Office	96709.29	10	10	1	0	0	0	0
General Help	40137.50	3	3	1	0	0	0	0
Production/Shop	56881.65	29	29	5	0	0	0	0
<b>Totals:</b>		<b>42</b>	<b>42</b>	<b>7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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#### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Production/Shop	56500.00	6	6	0	0
General Help	45000.00	1	1	0	0
Office	46000.00	2	2	0	0
<b>Totals:</b>		<b>9</b>	<b>9</b>	<b>0</b>	<b>0</b>

#### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Office	70768.73	9	9	0	0
General Help	44041.88	2	2	0	0
Production/Shop	54786.60	24	24	0	0
<b>Totals:</b>		<b>35</b>	<b>35</b>	<b>0</b>	<b>0</b>

#### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
<b>Totals:</b>		<b>0</b>		<b>\$0.00</b>

#### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

HMC hired more employees than the original agreement. The actual agreement/signed contract states responsible for creating 5 total jobs and retaining 34 current jobs.

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I, Angela Dalton, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

**Signature on File**

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Signature

**4/28/2016**

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Date

**Office Manager**

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Title