

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Greif Inc.

Alsip

I. Development Assistance Agreements Awarded in 2014

	Assistance Amount	Agreement Number
EDGE Tax Credit	47,503.45	ZC ZCA879

II. Organization/Project Site Information

Chief Officer or authorized designee	Greg Layer
Title	Director, Global Real Estate
Address	425 Winter RD
	Delaware, OH 43015
	USA
Phone	7405496170
E-mail	gregory.layer@greif.com
Standard Industrial Classification Number (SIC#)	3412
North American Industry Classification System (NAICS)	332439

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA879

Assistance Amount 47,503.45

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Non-IBC (existing pre-project)	38641.00	117	117	0	0
IBC Transferred from existing	46190.00	0	0	0	0
IBC Production	46318.00	0	0	0	0
IBC Maintenance	56696.00	0	0	0	0
IBC Salary	104588.00	0	0	0	0
Totals:		117	117	0	0

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Non-IBC (existing pre-project)	0.00	131	131	14	0	0	0	0
IBC Transferred from existing	0.00	3	3	3	0	0	0	0
IBC Production	32000.00	22	22	22	0	0	0	0
IBC Maintenance	61672.00	4	4	4	0	0	0	0
IBC Salary	73740.00	3	3	3	0	0	0	0
Totals:		163	163	46	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manufacturing	37160.00	25	25	0	0
Management	89000.00	2	2	0	0
Totals:		27	27	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Additional employees hired to accommodate increased product demand

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I, Gregory M. Layer, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

5/12/2016

Signature

Date

Director, Global Real Estate & BIC

Title