

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Gelber Group, LLC

Chicago

I. Development Assistance Agreements Awarded in 2012

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	12 ZCA724

II. Organization/Project Site Information

Chief Officer or authorized designee	Phyllis Faul
Title	Controller
Address	350 North Orleans 7N
	Chicago, IL 60654
	USA
Phone	312-408-4349
E-mail	pfaul@gelbergroup.com
Standard Industrial Classification Number (SIC#)	0052
North American Industry Classification System (NAICS)	523110

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 12 ZCA724

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
TRADING	91911.00	114	114	0	0
HUMAN RESOURCES	111480.00	1	1	0	0
ACCOUNTING/FINANCE	148608.00	6	6	0	0
OTHER ADMINISTRATIVE/SETTLEMENTS	81265.00	31	31	0	0
INFORMATION AND TECHNOLOGY	120560.00	37	37	0	0
SENIOR EXECUTIVE	265457.00	6	6	0	0
Totals:		195	195	0	0

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Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
TRADING	128576.00	108	108	-6	0	0	0	0
HUMAN RESOURCES	111540.00	2	2	1	0	0	0	0
ACCOUNTING/FINANCE	186793.00	5	5	-1	0	0	0	0
OTHER ADMINISTRATIVE/SETTLEMENTS	111220.00	29	29	-2	0	0	0	0
INFORMATION AND TECHNOLOGY	155989.00	32	32	-5	0	0	0	0
SENIOR EXECUTIVE	484488.00	5	5	-1	0	0	0	0
Totals:		181	181	-14	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
TRADING	70000.00	13	13	0	0
HUMAN RESOURCES	50000.00	1	1	0	0
IT	110000.00	5	5	0	0
ACCOUNTING/FINANCE	65000.00	1	1	0	0
Totals:		20	20	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
TRADING	91911.00	114	114	0	0
HUMAN RESOURCES	111480.00	1	1	0	0
ACCOUNTING/FINANCE	148608.00	6	6	0	0
OTHER ADMINISTRATIVE/SETTLEMENTS	81265.00	31	31	0	0
INFORMATION AND TECHNOLOGY	120560.00	37	37	0	0
SENIOR EXECUTIVE	265457.00	6	6	0	0
Totals:		195	195	0	0

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Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
TRADING	9/1/2016	27	\$70,000.00	\$1,890,000.00
HUMAN RESOURCE	9/1/2016	1	\$50,000.00	\$50,000.00
IT	6/1/2016	5	\$110,000.00	\$550,000.00
ACCOUNTING/FINANCE	1/1/2016	1	\$65,000.00	\$65,000.00
Totals:		34		\$2,555,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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I, Franklin A Gelber, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/11/2016

Date

CFO

Title