

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Farmland Foods, Inc.

Monmouth

I. Development Assistance Agreements Awarded in 2012

	Assistance Amount	Agreement Number
Employee Training Investment Program	365,000.00	12 171018

II. Organization/Project Site Information

Chief Officer or authorized designee	Karen Pener
Title	Tax Compliance Manager
Address	11500 NW Ambassador Drive, Suite 500
	Kansas City, MO 64153
	USA
Phone	816-243-2754
E-mail	kpener@smithfield.com
Standard Industrial Classification Number (SIC#)	2011
North American Industry Classification System (NAICS)	311612

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Farmland Foods, Inc.

Monmouth

IV. Job Creation and Retention Data

Program Type Employee Training Investment Program

Agreement Number 12 171018

Assistance Amount 365,000.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Non-Exempt	33636.00	38	38	0	0
Hourly	30372.00	1353	1353	0	0
Exempt	60897.00	71	71	0	0
Totals:		1462	1462	0	0

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Non-Exempt	36439.00	38	38	0	0	0	0	0
Hourly	36420.00	1461	1461	108	0	0	0	0
Exempt	66544.00	68	68	-3	0	0	0	0
Totals:		1567	1567	105	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Production	30667.76	4	4	0	0
Totals:		4	4	0	0

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Farmland Foods, Inc.

Monmouth

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Full Time Employees	30372.00	1462	1462	0	0
Totals:		1462	1462	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

The company fulfilled its requirement of adding four additional jobs within the first year of the grant agreement. On December 31, 2015 we had 1,567 jobs.

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Farmland Foods, Inc.

Monmouth

I, Karen J Pener, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

5/11/2016

Signature

Date

Tax Compliance Manager

Title