

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Excel Foundry and Machine, Inc.

Pekin

I. Development Assistance Agreements Awarded in 2012

	Assistance Amount	Agreement Number
IDOT Economic Development Program	859,553.00	12 DTA41204

II. Organization/Project Site Information

Chief Officer or authorized designee	Michael Wainwright
Title	Sr. Cost Accountant
Address	1 Excel Way
	Pekin, IL 61554-9313
	USA
Phone	309-347-3031
E-mail	michaelw@excelfoundry.com
Standard Industrial Classification Number (SIC#)	3366
North American Industry Classification System (NAICS)	331525

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type IDOT Economic Development Program

Agreement Number 12 DTA41204

Assistance Amount 859,553.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manufacturing	39998.00	164	159	0	5
Engineering	63289.00	14	14	0	0
Sales	63428.00	25	24	0	1
Administration	60277.00	39	39	0	0
Totals:		242	236	0	6

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Manufacturing	46030.37	144	144	-15	0	0	0	-5
Engineering	71725.75	24	24	10	0	0	0	0
Sales	65628.97	18	18	-6	0	0	0	-1
Administration	69889.71	22	21	-18	1	1	0	0
Totals:		208	207	-29	1	1	0	-6

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manufacturing	38431.00	83	83	0	0
Engineering	58603.00	5	5	0	0
Sales	54292.00	6	6	0	0
Administration	44843.00	6	6	0	0
Totals:		100	100	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Manufacturing	12/1/2016	63	\$46,030.37	\$2,899,913.31
Engineering	12/1/2016	-1	\$71,725.75	(\$71,725.75)
Sales	12/1/2016	1	\$65,628.97	\$65,628.97
Administration	12/1/2016	16	\$69,889.71	\$1,118,235.36
Totals:		79		\$4,012,051.89

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Due to the slow-down in the mining sector our business has been negatively impacted. When the industry recovers we anticipate continuing the addition of employees to our workforce.

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I, Michael Wainwright, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/11/2016

Date

Sr. Cost Accountant

Title