

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Diamond Technical Services, Inc.

Bolingbrook

I. Development Assistance Agreements Awarded in 2015

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	15 ZCA972

II. Organization/Project Site Information

Chief Officer or authorized designee	Ralph Hill
Title	COO
Address	9152 Route 22
	Blairsville, PA 15717
	USA
Phone	8156342727
E-mail	rhill@diamondtechnicalservices.com
Standard Industrial Classification Number (SIC#)	8711
North American Industry Classification System (NAICS)	541380

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? Yes

Company is consolidating its Coal City and Lisle, Illinois facilities into one larger facility in Bolingbrook. This larger facility will allow the Company to expand.

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 15 ZCA972

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Principal Engineers	130000.00	5	5	0	0
Project Managers	100000.00	8	8	0	0
Engineers	75000.00	10	10	0	0
Designers	70000.00	7	7	0	0
Drafters	35000.00	6	6	0	0
Clerical	30000.00	4	4	0	0
NDE / Boiler Inspectors / Pilots	0.00	0	0	0	0
Totals:		40	40	0	0

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Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Principal Engineers	130000.00	6	6	1	0	0	0	0
Project Managers	100000.00	13	13	5	0	0	0	0
Engineers	75000.00	13	13	3	0	0	0	0
Designers	70000.00	9	9	2	0	0	0	0
Drafters	35000.00	8	8	2	0	0	0	0
Clerical	30000.00	3	3	-1	0	0	0	0
NDE / Boiler Inspectors / Pilots	70000.00	2	2	2	0	0	0	0
Totals:		54	54	14	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Principal Engineers	130000.00	6	6	0	0
Project Managers	100000.00	5	5	0	0
Engineers	75000.00	10	10	0	0
Designers	70000.00	6	6	0	0
Drafters	35000.00	9	9	0	0
Clerical	30000.00	1	1	0	0
NDE / Boiler Inspectors / Pilots	70000.00	15	15	0	0
Totals:		52	52	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Principal Engineers	130000.00	5	5	0	0
Project Managers	100000.00	8	8	0	0
Engineers	75000.00	10	10	0	0
Designers	70000.00	7	7	0	0
Drafters	35000.00	6	6	0	0
Clerical	30000.00	4	4	0	0
Totals:		40	40	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Principal Engineers	7/1/2016	5	\$130,000.00	\$650,000.00
Project Managers	7/1/2016	0	\$0.00	\$0.00
Engineers	7/1/2016	7	\$75,000.00	\$525,000.00
Designers	7/1/2016	4	\$70,000.00	\$280,000.00
Drafters	7/1/2016	7	\$35,000.00	\$245,000.00
Clerical	7/1/2016	2	\$30,000.00	\$60,000.00
NDE / Boiler Inspectors / Pilots	7/1/2016	13	\$70,000.00	\$910,000.00
Totals:		38		\$2,670,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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I, **Ralph Hill** _____, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/26/2016

Date

Chief Operating Officer

Title