

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Derry Enterprises, Inc.

Machesney Park

I. Development Assistance Agreements Awarded in 2011

	Assistance Amount	Agreement Number
EDGE Tax Credit	180,101.08	11 ZCA651

II. Organization/Project Site Information

Chief Officer or authorized designee	Chris Pauli
Title	CFO
Address	PO Box 2529
	Loves Park, IL 61132
	USA
Phone	815-639-4337
E-mail	chrisp@fieldfastener.com
Standard Industrial Classification Number (SIC#)	5072
North American Industry Classification System (NAICS)	423710

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 11 ZCA651

Assistance Amount 180,101.08

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Accounting	52000.00	1	1	0	0
Administrative	35000.00	5	1	2	2
Customer Service	47000.00	10	10	0	0
Drivers	40000.00	3	3	0	0
IT	59000.00	2	2	0	0
Leadership	100000.00	4	4	0	0
Purchasing	48000.00	4	4	0	0
Quality	48700.00	3	3	0	0
Sales	72000.00	4	4	0	0
Warehouse	37000.00	15	14	1	0
Totals:		51	46	3	2

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Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Accounting	99438.00	2	2	1	0	0	0	0
Administrative	58763.00	13	10	9	1	-1	2	0
Customer Service	58895.00	14	13	3	0	0	1	1
Drivers	47883.00	7	7	4	0	0	0	0
IT	77108.00	2	2	0	0	0	0	0
Leadership	210434.00	9	9	5	0	0	0	0
Purchasing	65295.00	4	4	0	0	0	0	0
Quality	54176.00	4	4	1	0	0	0	0
Sales	99037.00	9	9	5	0	0	0	0
Warehouse	39635.00	19	19	5	0	-1	0	0
Totals:		83	79	33	1	-2	3	1

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Sales	65000.00	2	2	0	0
Warehouse	32000.00	6	6	0	0
Quality	40000.00	1	1	0	0
Administrative	32000.00	3	3	0	0
Customer Service	40000.00	3	3	0	0
Totals:		15	15	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Administrative	35500.00	1	1	0	0
Accounting	52000.00	1	1	0	0
Customer Service	47400.00	10	10	0	0
Drivers	40000.00	3	3	0	0
IT	59000.00	2	2	0	0
Leadership	100000.00	4	4	0	0
Purchasing	48000.00	4	4	0	0
Quality	48700.00	3	3	0	0
Sales	72100.00	4	4	0	0
Warehouse	37000.00	14	14	0	0
Totals:		46	46	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We have hired more employees than stated in the agreement due to business conditions

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I, Chris Pauli, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/24/2016

Date

CFO

Title