

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Cronus Chemicals, LLC

Tuscola

I. Development Assistance Agreements Awarded in 2015

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	15 ZCA981

II. Organization/Project Site Information

Chief Officer or authorized designee	Erzin Atac
Title	President & CEO
Address	150 N. Michigan Avenue
	Suite 2800
	Chicago, IL 60601
	USA
Phone	312-863-8638
E-mail	erzin.atac@gmail.com
Standard Industrial Classification Number (SIC#)	2870
North American Industry Classification System (NAICS)	325311

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 15 ZCA981

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
None	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
None	0.00	0	0	0	0	0	0	0
Totals:		0	0	0	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Plant Manager	150000.00	1	1	0	0
Admin. Assistant	44000.00	6	6	0	0
Production Manager	130000.00	1	1	0	0
Supervisor	120000.00	5	5	0	0
Start-up Supervisor	115000.00	5	5	0	0
Amonia&Utilities	55000.00	25	25	0	0
Urea	55000.00	20	20	0	0

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Marketing Manager	75000.00	1	1	0	0
Traffic/Logistics	45000.00	2	2	0	0
Finance Dept.	65000.00	2	2	0	0
Off-site warehouse coordinator	55000.00	2	2	0	0
Shipping Supervisor	55000.00	2	2	0	0
Loading Operator	40000.00	18	18	0	0
Accounting Manager	75000.00	1	1	0	0
Payables	46000.00	2	2	0	0
Payroll	46000.00	1	1	0	0
ERP	46000.00	2	2	0	0
Accountant	115000.00	2	2	0	0
Maintenance Manager	75000.00	1	1	0	0
Inst.&Elect. Techs	80000.00	4	4	0	0
Mechanical Supervisor	90000.00	1	1	0	0
Mechanical Techs	55000.00	8	8	0	0
Stores Supervisor	50000.00	1	1	0	0
Stores Tech	45000.00	3	3	0	0
Maintenance	65000.00	1	1	0	0
Inspector	65000.00	2	2	0	0
Planners	55000.00	3	3	0	0
Technical Manager	85000.00	1	1	0	0
Process Engineer	75000.00	2	2	0	0
Project Engineer	70000.00	2	2	0	0
EH&S Manager	85000.00	1	1	0	0
Safety Supervisor	70000.00	1	1	0	0
Inst.&Elec Supervisor	110000.00	1	1	0	0
Totals:		130	130	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Plant Manager	10/1/2017	1	\$150,000.00	\$150,000.00
Admin. Assistant	10/1/2017	6	\$44,000.00	\$264,000.00
Production Manager	10/1/2017	1	\$130,000.00	\$130,000.00
Supervisor	10/1/2017	5	\$120,000.00	\$600,000.00
Start-up Supervisor	10/1/2017	5	\$115,000.00	\$575,000.00
Ammonia&Utilities	10/1/2017	25	\$55,000.00	\$1,375,000.00
Urea	10/1/2017	20	\$55,000.00	\$1,100,000.00
Marketing Manager	10/1/2017	1	\$75,000.00	\$75,000.00
Traffic/Logistics	10/1/2017	2	\$45,000.00	\$90,000.00
Finance Dept.	10/1/2017	2	\$65,000.00	\$130,000.00
Off-site warehouse coordinator	10/1/2017	2	\$55,000.00	\$110,000.00
Shipping Supervisor	10/1/2017	2	\$55,000.00	\$110,000.00
Loading Operator	10/1/2017	18	\$40,000.00	\$720,000.00
Accounting Manager	10/1/2017	1	\$75,000.00	\$75,000.00
Payables	10/1/2017	2	\$46,000.00	\$92,000.00
Payroll	10/1/2017	1	\$46,000.00	\$46,000.00
ERP	10/1/2017	2	\$46,000.00	\$92,000.00
Accountant	10/1/2017	2	\$115,000.00	\$230,000.00
Maintenance Manager	10/1/2017	1	\$75,000.00	\$75,000.00
Inst.&Elect. Supervisor	10/1/2017	1	\$110,000.00	\$110,000.00
Inst.&Elect. Techs	10/1/2017	4	\$80,000.00	\$320,000.00
Mechanical Supervisor	10/1/2017	1	\$90,000.00	\$90,000.00

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Mechanical Techs	10/1/2017	8	\$55,000.00	\$440,000.00
Stores Supervisor	10/1/2017	1	\$50,000.00	\$50,000.00
Stores Tech	10/1/2017	3	\$45,000.00	\$135,000.00
Maintenance	10/1/2017	1	\$65,000.00	\$65,000.00
Inspector	10/1/2017	2	\$65,000.00	\$130,000.00
Planners	10/1/2017	3	\$55,000.00	\$165,000.00
Technical Manager	10/1/2017	1	\$85,000.00	\$85,000.00
Process Engineer	10/1/2017	2	\$75,000.00	\$150,000.00
Project Engineer	10/1/2017	2	\$70,000.00	\$140,000.00
EH&S Manager	10/1/2017	1	\$85,000.00	\$85,000.00
Safety Supervisor	10/1/2017	1	\$70,000.00	\$70,000.00
Totals:		130		\$8,074,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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I, Erzin Atac, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

6/9/2016

Date

CEO/Member

Title