

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Creative Thermal Solutions

Urbana

I. Development Assistance Agreements Awarded in 2011

	Assistance Amount	Agreement Number
IDOT Economic Development Program	140,430.00	11 DTA51104

II. Organization/Project Site Information

Chief Officer or authorized designee	Steve Henry
Title	Chief Accountant
Address	2209 North Willow Road
	Urbana, IL 61802
	United States
Phone	217-344-7663
E-mail	steve.henry@creativethermalsolutions.com
Standard Industrial Classification Number (SIC#)	8711
North American Industry Classification System (NAICS)	541330

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type IDOT Economic Development Program

Agreement Number 11 DTA51104

Assistance Amount 140,430.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Assistants	41879.00	10	7	3	0
Engineers	54339.00	23	23	0	0
Administration	41750.00	2	2	0	0
Interns	15600.00	5	0	0	5
Totals:		40	32	3	5

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Assistants	35458.00	8	7	0	1	-2	0	0
Engineers	64280.00	20	20	-3	0	0	0	0
Administration	46400.00	2	1	-1	1	1	0	0
Interns	15600.00	0	0	0	0	0	0	-5
Totals:		30	28	-4	2	-1	0	-5

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Assistants	40000.00	8	6	2	0
Engineers	50000.00	10	8	2	0
Administration	20000.00	1	0	1	0
Interns	15600.00	2	0	0	2
Totals:		21	14	5	2

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Engineers	50000.00	4	4	0	0
Administration	41750.00	1	1	0	0
Assistants	40000.00	3	3	0	0
Totals:		8	8	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Administration	1/1/2015	1	\$46,400.00	\$46,400.00
Engineers	1/1/2015	8	\$63,000.00	\$504,000.00
Assistants	1/1/2015	3	\$33,000.00	\$99,000.00
Totals:		12		\$649,400.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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Due to the declining economy in the refrigeration and cooling industry, and due to the vastly reduced federal governmental funding, Creative Thermal Solutions has had to reduce our staff.

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I, Steve Henry, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/11/2016

Date

Chief Accountant

Title