

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Cedar Concepts Corporation

Chicago

I. Development Assistance Agreements Awarded in 2013

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	ZC ZCA790

II. Organization/Project Site Information

Chief Officer or authorized designee	Jonathan Bogs
Title	Finance Manager
Address	4342 S Wolcott Ave
	Chicago, IL 60609
	United States
Phone	7738905790
E-mail	jonathan@cedarconcepts.net
Standard Industrial Classification Number (SIC#)	2843
North American Industry Classification System (NAICS)	325613

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA790

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Plant Personnel	50000.00	10	10	0	0
Maintenance	52000.00	3	3	0	0
Finance Manager	62400.00	1	1	0	0
Plant Manager	70000.00	1	1	0	0
President	96500.00	1	1	0	0
VP of Operations	118500.00	1	1	0	0
Lab Manager	49000.00	1	1	0	0
Director of Business Development	51500.00	1	1	0	0
Quality Control Chemist	38000.00	2	2	0	0
Purchasing Agent	47000.00	1	1	0	0
Pricing and Material Planning Agent	47000.00	1	1	0	0
Business Analyst	45750.00	1	1	0	0
Receptionist	26000.00	1	1	0	0
Customer Service Representative	30000.00	1	1	0	0
Research and Development Chemist	0.00	0	0	0	0
Totals:		26	26	0	0

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Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Plant Personnel	50000.00	10	10	0	0	0	0	0
Maintenance	65000.00	2	2	-1	0	0	0	0
Finance Manager	71000.00	1	1	0	0	0	0	0
Plant Manager	80000.00	1	1	0	0	0	0	0
President	96500.00	1	1	0	0	0	0	0
VP of Operations	118500.00	1	1	0	0	0	0	0
Lab Manager	56000.00	1	1	0	0	0	0	0
Director of Business Development	51500.00	1	1	0	0	0	0	0
Quality Control Chemist	38000.00	3	3	1	0	0	0	0
Purchasing Agent	51000.00	1	1	0	0	0	0	0
Pricing and Material Planning Agent	52000.00	1	1	0	0	0	0	0
Business Analyst	48000.00	1	1	0	0	0	0	0
Receptionist	26000.00	1	1	0	0	0	0	0
Customer Service Representative	30000.00	1	1	0	0	0	0	0
Research and Development Chemist	60000.00	1	1	1	0	0	0	0
Totals:		27	27	1	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Plant Personnel	50000.00	3	3	0	0
Research and Development Chemist	60000.00	1	1	0	0
Quality Control Chemist	38000.00	1	1	0	0
Totals:		5	5	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Finance Manager	62400.00	1	1	0	0
Plant Manager	70000.00	1	1	0	0
President	96500.00	1	1	0	0
VP of Operations	118500.00	1	1	0	0
Lab Manager	49000.00	1	1	0	0
Director of Business Development	51500.00	1	1	0	0
Quality Control Chemist	38000.00	2	2	0	0
Purchasing Agent	47000.00	1	1	0	0
Pricing and Material Planning Agent	47000.00	1	1	0	0
Business Analyst	45750.00	1	1	0	0
Receptionist	26000.00	1	1	0	0
Customer Service Representative	30000.00	1	1	0	0
Plant Engineer	55000.00	1	1	0	0
Maintenance	52000.00	2	2	0	0
Plant Personnel	50000.00	10	10	0	0
Totals:		26	26	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Plant Personnel	7/1/2016	2	\$50,000.00	\$100,000.00
Maintenance	7/1/2016	1	\$65,000.00	\$65,000.00
Quality Control Chemist	7/1/2016	1	\$40,000.00	\$40,000.00
Totals:		4		\$205,000.00

Job Creation Data Explanatory Notes

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If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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I, Jonathan Bogs, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/16/2016

Date

Finance Manager

Title