

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Catamaran Inc. f/k/a SXC Health Solutions, Inc.

Schaumburg

I. Development Assistance Agreements Awarded in 2013

	Assistance Amount	Agreement Number
EDGE Tax Credit	3,847,635.00	ZC ZCA779

II. Organization/Project Site Information

Chief Officer or authorized designee	Adam Wilford
Title	Sr. Director - Real Estate Services
Address	9900 Bren Rd. East MN008-E305
	Minnetonka, MN 55343
	USA
Phone	952 936-6665
E-mail	adam_wilford@uhg.com
Standard Industrial Classification Number (SIC#)	0000
North American Industry Classification System (NAICS)	541519

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? Yes

With the relocation of the Catamaran's global headquarters in Schaumburg, Illinois, the company has relocated employees from the Catamaran facility in Bannockburn to Schaumburg. Additionally, Catamaran employees from Lisle have also been relocated to the project location in Schaumburg.

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Catamaran Inc. f/k/a SXC Health Solutions, Inc.

Schaumburg

IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA779

Assistance Amount 3,847,635.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Staff	65639.00	658	657	1	0
Management	142090.00	246	241	5	0
Totals:		904	898	6	0

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Staff	74786.33	584	582	-75	2	1	0	0
Management	132993.71	281	281	40	0	-5	0	0
Totals:		865	863	-35	2	-4	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Staff	72559.00	160	160	0	0
Management	190296.00	40	40	0	0
Totals:		200	200	0	0

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Catamaran Inc. f/k/a SXC Health Solutions, Inc.

Schaumburg

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Staff	72559.00	200	200	0	0
Management	190296.00	95	95	0	0
Operations	70480.00	290	290	0	0
Totals:		585	585	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Number of jobs reported in 2013 application reflected total jobs at all Illinois facilities. Jobs reported in 2014 and in 2015 are for the Schaumburg facility only (Project location). Per amended agreement Company is to retain 585 jobs and create 200 jobs. For 2015 the Company retained 585 jobs and created 280 jobs for a total of 865 jobs.

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Catamaran Inc. f/k/a SXC Health Solutions, Inc.

Schaumburg

I, Adam Wilford, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

6/21/2016

Date

Authorized Signatory

Title