

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

CONTINENTAL TIRE NORTH AMERICA

Mt. Vernon

I. Development Assistance Agreements Awarded in 2011

	Assistance Amount	Agreement Number
EDGE Tax Credit	1,480,365.97	11 ZCA653

II. Organization/Project Site Information

Chief Officer or authorized designee	Benny Harmse
Title	VP Manufacturing
Address	11525 N IL Highway 142
	Mount Vernon, Illinois 62864
	USA
Phone	618-246-2407
E-mail	benny.harmse@conti-na.com
Standard Industrial Classification Number (SIC#)	3011
North American Industry Classification System (NAICS)	326211

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 11 ZCA653

Assistance Amount 1,480,365.97

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Salaried and Hourly	41648.00	2486	2486	0	0
Totals:		2486	2486	0	0

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Salaried and Hourly	41648.00	3145	3145	659	0	0	0	0
Totals:		3145	3145	659	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Salaried and Hourly	41174.00	444	444	0	0
Totals:		444	444	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Salaried and Hourly	41648.00	320	320	0	0
Totals:		320	320	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Salaried and Hourly	1/1/2015	0	\$41,174.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

As of December 31, 2015 the total number of New Employees is more than required by the agreement.

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I, Benjamin Grant Harmse, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

5/23/2016

Signature

Date

VP Manufacturing

Title