

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Axium Foods, Inc.

South Beloit

I. Development Assistance Agreements Awarded in 2015

	Assistance Amount	Agreement Number
IDOT Economic Development Program	1,559,249.00	15 DTA21503

II. Organization/Project Site Information

Chief Officer or authorized designee	Megan Nass
Title	Sr Accounting Manager
Address	239 Oak Grove Ave
	South Beloit, IL 61080
	United States
Phone	815-525-3507
E-mail	megann@axiumfoods.com
Standard Industrial Classification Number (SIC#)	2096
North American Industry Classification System (NAICS)	311919

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Axium Foods, Inc.

South Beloit

IV. Job Creation and Retention Data

Program Type IDOT Economic Development Program

Agreement Number 15 DTA21503

Assistance Amount 1,559,249.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
PRODUCTION	15.00	33	33	0	0
PACKAGING	16.00	59	55	0	4
QUALITY	12.00	9	7	0	2
MAINTENANCE	23.00	18	15	1	2
SANITATION	14.00	18	14	0	4
TEAM LEADERS	871120.00	15	15	0	0
HUMAN RESOURCES	83000.00	2	2	0	0
SALES	282300.00	5	5	0	0
PURCHASING	92000.00	2	2	0	0
ACCOUNTING	239500.00	5	5	0	0
EXECUTIVE STAFF	1141820.00	9	9	0	0
WAREHOUSE	15.00	23	18	0	5
Totals:		198	180	1	17

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Axium Foods, Inc.

South Beloit

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
PRODUCTION	15.00	30	30	-3	0	0	0	0
PACKAGING	16.00	65	58	3	0	0	7	3
QUALITY	12.00	8	8	1	0	0	0	-2
MAINTENANCE	23.00	19	19	4	0	-1	0	-2
SANITATION	15.00	13	11	-3	0	0	2	-2
TEAM LEADERS	722320.00	12	12	-3	0	0	0	0
HUMAN RESOURCES	83000.00	2	2	0	0	0	0	0
SALES	163000.00	3	3	-2	0	0	0	0
PURCHASING	135000.00	2	2	0	0	0	0	0
ACCOUNTING	247400.00	5	5	0	0	0	0	0
EXECUTIVE STAFF	1091336.00	11	11	2	0	0	0	0
WAREHOUSE	15.00	37	20	2	0	0	17	12
Totals:		207	181	1	0	-1	26	9

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
PRODUCTION	15.00	6	6	0	0
PACKAGING	16.00	2	2	0	0
QUALITY	12.00	1	1	0	0
MAINTENANCE	23.00	1	1	0	0
Totals:		10	10	0	0

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Axium Foods, Inc.

South Beloit

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
PRODUCTION	15.00	39	39	0	0
PACKAGING	16.00	55	55	0	0
QUALITY	12.00	8	8	0	0
MAINTENANCE	23.00	16	16	0	0
WAREHOSUE	15.00	15	15	0	0
SANITATION	14.00	14	14	0	0
TEAM LEADERS	871120.00	15	15	0	0
HUMAN RESOURCES	83000.00	2	2	0	0
SALES	282300.00	5	5	0	0
PURCHASING	92000.00	2	2	0	0
ACCOUNTING	239500.00	5	5	0	0
EXECUTIVE STAFF	1141820.00	9	9	0	0
Totals:		185	185	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
PRODUCTION	1/1/2017	6	\$30,000.00	\$180,000.00
PACKAGING	1/1/2017	2	\$30,000.00	\$60,000.00
QUALITY	1/1/2017	1	\$24,000.00	\$24,000.00
MAINTENANCE	1/1/2017	1	\$47,000.00	\$47,000.00
Totals:		10		\$311,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Axium Foods, Inc.

South Beloit

The project is currently still in progress, we cannot hire and create the new positions without the project being complete.

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Axium Foods, Inc.

South Beloit

I, Megan Nass, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

5/11/2016

Signature

Date

Sr. Accounting Manager

Title