

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2015

American NTN Bearing Mfg. Corp.

Elgin

### I. Development Assistance Agreements Awarded in 2012

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	12 ZCA755

### II. Organization/Project Site Information

Chief Officer or authorized designee	Sam Castronova
Title	Controller
Address	1500 Holmes Rd
	Elgin, IL 60123
	USA
Phone	847-622-4540
E-mail	scastronova@anbmtn.com
Standard Industrial Classification Number (SIC#)	3562
North American Industry Classification System (NAICS)	332991

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** 12 ZCA755

**Assistance Amount** 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

#### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Machine operators	38000.00	504	424	0	80
Mechanics and Engineers	68500.00	60	60	0	0
Plant support	60000.00	22	22	0	0
Management and office support	66500.00	54	54	0	0
<b>Totals:</b>		<b>640</b>	<b>560</b>	<b>0</b>	<b>80</b>

#### Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Machine operators	43664.00	696	538	114	0	0	158	78
Mechanics and Engineers	71059.00	71	71	11	0	0	0	0
Plant support	61093.00	25	25	3	0	0	0	0
Management and office support	99054.00	47	47	-7	0	0	0	0
<b>Totals:</b>		<b>839</b>	<b>681</b>	<b>121</b>	<b>0</b>	<b>0</b>	<b>158</b>	<b>78</b>

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#### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Machine operators	35000.00	120	120	0	0
Mechanics	51000.00	30	30	0	0
<b>Totals:</b>		<b>150</b>	<b>150</b>	<b>0</b>	<b>0</b>

#### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Machine operators	10/1/2016	29	\$36,000.00	\$1,044,000.00
<b>Totals:</b>		<b>29</b>		<b>\$1,044,000.00</b>

#### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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**Elgin**

I, Sam Castronova, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

**Signature on File**

\_\_\_\_\_  
Signature

**5/11/2016**

\_\_\_\_\_  
Date

**Controller**

\_\_\_\_\_  
Title