

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Aisin Electronics Illinois

Marion

I. Development Assistance Agreements Awarded in 2012

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	12 ZCA777
Large Business Development Assistance Program	250,000.00	13 885003

II. Organization/Project Site Information

Chief Officer or authorized designee	Brent Shannon
Title	Accounting Specialist
Address	11200 Redco Drive
	Marion, IL 62959
	United States
Phone	618-997-9800
E-mail	bshannon@aisineil.com
Standard Industrial Classification Number (SIC#)	3363
North American Industry Classification System (NAICS)	334419

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 12 ZCA777

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Fixed Labor	50000.00	41	41	0	0
Direct Labor	28500.00	125	80	0	45
SG&A	35000.00	6	6	0	0
Manager	75000.00	9	9	0	0
Totals:		181	136	0	45

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Fixed Labor	50000.00	161	161	120	0	0	0	0
Direct Labor	28500.00	211	183	103	0	0	28	-17
SG&A	35000.00	16	16	10	0	0	0	0
Manager	75000.00	22	22	13	0	0	0	0
Totals:		410	382	246	0	0	28	-17

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Fixed Labor	50000.00	14	14	0	0
Direct Labor	28500.00	60	60	0	0
SG&A	35000.00	3	3	0	0
Manager	75000.00	3	3	0	0
Totals:		80	80	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Aisin Electronics continued to experience growth in 2015. In an effort to keep up with customer demand, AEIL needed more positions than what was estimated in the Edge Tax Credit agreement. Consequently, AEIL has hired more people than what was required in the agreement.

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Program Type Large Business Development Assistance Program
Agreement Number 13 885003
Assistance Amount 250,000.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manager	75000.00	9	9	0	0
Fixed Labor	50000.00	41	41	0	0
Direct Labor	28500.00	125	80	0	45
SG&A	35000.00	6	6	0	0
Totals:		181	136	0	45

Number of Employees As of the Date of the Report (12/31/2015)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Manager	75000.00	22	22	13	0	0	0	0
Fixed Labor	50000.00	161	161	120	0	0	0	0
Direct Labor	28500.00	211	183	103	0	0	28	-17
SG&A	35000.00	16	16	10	0	0	0	0
Totals:		410	382	246	0	0	28	-17

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Manager	75000.00	3	3	0	0
Fixed Labor	50000.00	14	14	0	0
Direct Labor	28500.00	60	60	0	0
SG&A	35000.00	3	3	0	0
Totals:		80	80	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

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Aisin Electronics continued to experience growth in 2015. In an effort to keep up with customer demand, AEIL needed more positions than what was estimated in the Large Business Development Grant agreement. Consequently, AEIL has hired more people than what was required in the agreement.

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I, YUTAKA IGUCHI, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/18/2016

Date

President

Title