

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2015

Ace Hardware Corporation

Oak Brook

I. Development Assistance Agreements Awarded in 2012

| | Assistance Amount | Agreement Number |
|---|-------------------|------------------|
| EDGE Tax Credit | 1,843,016.81 | 12 ZCA741 |
| Large Business Development Assistance Program | 500,000.00 | 13 885002 |

II. Organization/Project Site Information

Chief Officer or authorized designee

John Venhuizen

Title

President & CEO

Address

2200 Kensington Court

Oak Brook, IL 60523

United States

Phone

6309906600

E-mail

jvenh@acehardware.com

Standard Industrial Classification Number (SIC#)

5251

North American Industry Classification System (NAICS)

444130

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 12 ZCA741

Assistance Amount 1,843,016.81

| Report Header Definitions | |
|---------------------------|--|
| Wages | Average Annual Salary by Classifications |
| Full-Time | Permanent Full-Time |
| +/- | Gain or (Loss) |

Number of Employees At the Time of Application

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|------------|------------|-----------|-----------|
| Non-Exempt/Hourly | 41983.00 | 148 | 148 | 0 | 0 |
| Exempt/Salaried | 93244.00 | 592 | 592 | 0 | 0 |
| Totals: | | 740 | 740 | 0 | 0 |

Number of Employees As of the Date of the Report (12/31/2015)

| Job Classification | Avg Annual Salary | Positions | Full-Time | +/- | Part-Time | +/- | Temporary | +/- |
|--------------------|-------------------|------------|------------|------------|-----------|-----------|-----------|----------|
| Non-Exempt/Hourly | 39931.00 | 151 | 151 | 3 | 0 | 0 | 0 | 0 |
| Exempt/Salaried | 90799.00 | 751 | 738 | 146 | 13 | 13 | 0 | 0 |
| Totals: | | 902 | 889 | 149 | 13 | 13 | 0 | 0 |

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|-----------|-----------|-----------|-----------|
| NONE | 0.00 | 0 | 0 | 0 | 0 |
| Totals: | | 0 | 0 | 0 | 0 |

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|------------|------------|-----------|-----------|
| Non-Exempt/Hourly | 41983.00 | 148 | 148 | 0 | 0 |
| Exempt/Salaried | 93244.00 | 592 | 592 | 0 | 0 |
| Totals: | | 740 | 740 | 0 | 0 |

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

| Job Classification | Anticipated Starting Dates | Number of Positions to be Hired in this Category | Average Annual Wage per New Employee | Total New Payroll to be Created |
|--------------------|----------------------------|--|--------------------------------------|---------------------------------|
| NONE | | 0 | \$0.00 | \$0.00 |
| Totals: | | 0 | | \$0.00 |

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Agreement only required retention of positions.

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Program Type Large Business Development Assistance Program
Agreement Number 13 885002
Assistance Amount 500,000.00

| Report Header Definitions | |
|---------------------------|--|
| Wages | Average Annual Salary by Classifications |
| Full-Time | Permanent Full-Time |
| +/- | Gain or (Loss) |

Number of Employees At the Time of Application

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|-------------------------------|-------------------|------------|------------|-----------|-----------|
| Exempt & Non Exempt Personnel | 81991.00 | 740 | 740 | 0 | 0 |
| Totals: | | 740 | 740 | 0 | 0 |

Number of Employees As of the Date of the Report (12/31/2015)

| Job Classification | Avg Annual Salary | Positions | Full-Time | +/- | Part-Time | +/- | Temporary | +/- |
|-------------------------------|-------------------|------------|------------|------------|-----------|-----------|-----------|----------|
| Exempt & Non Exempt Personnel | 81895.73 | 902 | 889 | 149 | 13 | 13 | 0 | 0 |
| Totals: | | 902 | 889 | 149 | 13 | 13 | 0 | 0 |

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|-----------|-----------|-----------|-----------|
| NONE | 0.00 | 0 | 0 | 0 | 0 |
| Totals: | | 0 | 0 | 0 | 0 |

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|-------------------------------|-------------------|------------|------------|-----------|-----------|
| Exempt & Non Exempt Personnel | 81991.00 | 740 | 740 | 0 | 0 |
| Totals: | | 740 | 740 | 0 | 0 |

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Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2015

| Job Classification | Anticipated Starting Dates | Number of Positions to be Hired in this Category | Average Annual Wage per New Employee | Total New Payroll to be Created |
|--------------------|----------------------------|--|--------------------------------------|---------------------------------|
| NONE | | 0 | \$0.00 | \$0.00 |
| Totals: | | 0 | | \$0.00 |

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

More employees hired than required

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