

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2011

The Sherwin - Williams Company

Chicago/Flora/Effingham

### I. Development Assistance Agreements Awarded in 2007

	Assistance Amount	Agreement Number
Enterprise Zone State Utility Tax Exemption	143,400.00	07 EZU1184

### II. Organization/Project Site Information

Chief Officer or authorized designee	Michael Cummins
Title	VP Taxes & Asst. Secretary
Address	101 Prospect Ave. N.W.
	Cleveland, OH 44115
	USA
Phone	216-566-2640
E-mail	brian.m.power@sherwin.com
Standard Industrial Classification Number (SIC#)	2851
North American Industry Classification System (NAICS)	325500

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2011

The Sherwin - Williams Company

Chicago/Flora/Effingham

### IV. Job Creation and Retention Data

**Program Type** Enterprise Zone State Utility Tax Exemption

**Agreement Number** 07 EZU1184

**Assistance Amount** 143,400.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

#### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Chicago - Manufacturing, R&D, Admin	39500.00	155	155	0	0
Effingham - Distribution	36500.00	237	237	0	0
Flora - Manufacturing	34200.00	108	108	0	0
Various - Retail	31500.00	500	500	0	0
<b>Totals:</b>		<b>1000</b>	<b>1000</b>	<b>0</b>	<b>0</b>

#### Number of Employees As of the Date of the Report (12/31/2011)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Chicago - Manufacturing, R&D, Admin	39500.00	143	143	-12	0	0	0	0
Effingham - Distribution	36500.00	431	400	163	31	31	0	0
Flora - Manufacturing	34200.00	142	142	34	0	0	0	0
Various - Retail	31500.00	500	500	0	0	0	0	0
<b>Totals:</b>		<b>1216</b>	<b>1185</b>	<b>185</b>	<b>31</b>	<b>31</b>	<b>0</b>	<b>0</b>

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2011

The Sherwin - Williams Company

Chicago/Flora/Effingham

### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Chicago - Manufacturing, R&D, Admin	39500.00	155	155	0	0
Effingham - Distribution	36500.00	237	237	0	0
Flora - Manufacturing	34200.00	108	108	0	0
Various - Retail	31500.00	500	500	0	0
<b>Totals:</b>		<b>1000</b>	<b>1000</b>	<b>0</b>	<b>0</b>

### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2011

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
<b>Totals:</b>		<b>0</b>		<b>\$0.00</b>

### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

There was a small reduction of employees at our Chicago facility, but large increases at both our Effingham and Flora facilities.

**Corporate Accountability for Tax Expenditures Act 93-552**

**Annual Project Progress Reports for 2011**

**The Sherwin - Williams Company**

**Chicago/Flora/Effingham**

I, Michael T. Cummins, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

**Signature on File**

Signature

**6/12/2012**

Date

**Vice President - Taxes Asst. Secretary**

Title