

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2010

Arnold Magnetic Technologies Holdings Corporation

Marengo

I. Development Assistance Agreements Awarded in 2007

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	ZC ZCA428

II. Organization/Project Site Information

Chief Officer or authorized designee	Nancy Mikiewicz
Title	Corporate Controller
Address	770 Linden Ave
	Rochester, NY 14625
	US
Phone	585-385-9010
E-mail	nmikiewicz@arnoldmagnetics.com
Standard Industrial Classification Number (SIC#)	3356
North American Industry Classification System (NAICS)	331491

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA428

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Hourly	31200.00	104	104	0	0
Salaried	45000.00	28	28	0	0
Totals:		132	132	0	0

Number of Employees As of the Date of the Report (12/31/2010)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Hourly	42047.00	76	75	-29	1	1	0	0
Salaried	58856.00	24	23	-5	1	1	0	0
Totals:		100	98	-34	2	2	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Hourly	27000.00	24	24	0	0
Salaried	40000.00	1	1	0	0
Totals:		25	25	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Hourly	31200.00	104	104	0	0
Salaried	45000.00	28	28	0	0
Totals:		132	132	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2010

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

2009 Business economic downturn resulted in business restructuring

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