

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2010

American Equipment & Machine, Inc.

Centralia

### I. Development Assistance Agreements Awarded in 2010

	Assistance Amount	Agreement Number
IDOT Economic Development Program	2,000,000.00	10 DTA81004

### II. Organization/Project Site Information

Chief Officer or authorized designee	Mike Yates
Title	General Manager
Address	2400 South Wabash
	Centralia, IL 62801
	USA
Phone	618-533-3857
E-mail	myates@coalsource.com
Standard Industrial Classification Number (SIC#)	3532
North American Industry Classification System (NAICS)	333131

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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### IV. Job Creation and Retention Data

**Program Type** IDOT Economic Development Program

**Agreement Number** 10 DTA81004

**Assistance Amount** 2,000,000.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

#### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Management	75000.00	4	4	0	0
Hourly	0.00	0	0	0	0
<b>Totals:</b>		<b>4</b>	<b>4</b>	<b>0</b>	<b>0</b>

#### Number of Employees As of the Date of the Report (12/31/2010)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Management	50000.00	15	15	11	0	0	0	0
Hourly	30000.00	105	105	105	0	0	0	0
<b>Totals:</b>		<b>120</b>	<b>120</b>	<b>116</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Management	50000.00	11	11	0	0
Hourly	30000.00	135	135	0	0
<b>Totals:</b>		<b>146</b>	<b>146</b>	<b>0</b>	<b>0</b>

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### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
0	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2010

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Hourly	6/15/2013	30	\$20,000.00	\$600,000.00
<b>Totals:</b>		<b>30</b>		<b>\$600,000.00</b>

### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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I, Mike Yates, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

**Signature on File**

**5/22/2011**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

**General Manager**

\_\_\_\_\_  
Title