

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2010

Allianz Global Risks US Insurance Company

Chicago

### I. Development Assistance Agreements Awarded in 2008

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	ZC ZCA517

### II. Organization/Project Site Information

Chief Officer or authorized designee	Deena Tayeh
Title	Legal Department Assistant
Address	225 W. Washington St. Ste. 2000
	Chicago, IL 60606
	US
Phone	312-224-3632
E-mail	dtayeh@aic-allianz.com
Standard Industrial Classification Number (SIC#)	6331
North American Industry Classification System (NAICS)	524126

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** ZC ZCA517

**Assistance Amount** 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

#### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Human Resources	86268.00	6	6	0	0
Operations	76518.00	95	95	0	0
Finance	103886.89	31	31	0	0
Management	112905.00	28	28	0	0
<b>Totals:</b>		<b>160</b>	<b>160</b>	<b>0</b>	<b>0</b>

#### Number of Employees As of the Date of the Report (12/31/2010)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Human Resources	90000.00	12	12	6	0	0	0	0
Operations	100000.00	36	36	-59	0	0	0	0
Finance	93500.00	55	55	24	0	0	0	0
Management	94000.00	126	126	98	0	0	0	0
<b>Totals:</b>		<b>229</b>	<b>229</b>	<b>69</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Business Associate	50024.00	2	2	0	0
AVP Operations	151008.00	1	1	0	0
Finance Associates	58000.00	3	3	0	0
Operations Specialists	88053.00	3	3	0	0
Director - Operations	120037.00	3	3	0	0
Director - Finance	100022.00	1	1	0	0
Executive General Operations	110626.00	3	3	0	0
Executive - Operations	126847.00	4	4	0	0
Finance Reporting	100000.00	1	1	0	0
General Operations	102882.00	3	3	0	0
Human Resource Assistant	50000.00	1	1	0	0
Human Resource Director	96070.00	1	1	0	0
Human Resource Recruiter	78000.00	1	1	0	0
Human Resources Managers	93120.00	2	2	0	0
Manager Finance	82386.00	1	1	0	0
Operations Manager	99138.00	1	1	0	0
Operations	147511.00	1	1	0	0
Senior Accountant	64965.00	3	3	0	0
Accounting Associates	45188.00	1	1	0	0
Senior Associate Finance	63888.00	2	2	0	0
Senior Operations Specialist	94068.00	3	3	0	0
Senior Tax Associate	50000.00	1	1	0	0
Senior Operations Assistant	60250.00	4	4	0	0
Operations Assistant	45505.00	3	3	0	0
Operations Manager	126847.00	2	2	0	0
Operations Specialist	99054.00	7	7	0	0
VP Operations	187759.00	2	2	0	0
<b>Totals:</b>		<b>60</b>	<b>60</b>	<b>0</b>	<b>0</b>

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### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2010

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
<b>Totals:</b>		<b>0</b>		<b>\$0.00</b>

### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

At the time of our agreement, we stated we would hire 60 full time staff. We have hired 69 full time staff - 9 more than originally stated.

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I, Deena Tayeh, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

**Signature on File**

Signature

**5/19/2011**

Date

**Deena Tayeh, Legal Department Assistant**

Title