

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2010

A Finkl and Sons

Chicago

### I. Development Assistance Agreements Awarded in 2009

	Assistance Amount	Agreement Number
Enterprise Zone State Utility Tax Exemption	0.00	09 EZU1101

### II. Organization/Project Site Information

Chief Officer or authorized designee	Steven Denten
Title	Controller & Director of Human Resources
Address	1355 East 93rd Street
	Chicago, IL 60619
	USA
Phone	773-975-2562
E-mail	steved@finkl.com
Standard Industrial Classification Number (SIC#)	3312
North American Industry Classification System (NAICS)	331111

### III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? Yes

We are currently not completed with our south side project located at 1355 E. 93rd Street in Chicago. We are anticipating that we will beginning the move to the above site at the end of the second quarter 2011 to the beginning of the third quarter 2011. A minimum of 300 jobs will be retained when the new plant is opened. At the present time, we anticipate that our new site will be partially operational at the end of the second quarter 2011 to the third quarter 2011.

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### IV. Job Creation and Retention Data

**Program Type** Enterprise Zone State Utility Tax Exemption

**Agreement Number** 09 EZU1101

**Assistance Amount** 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

#### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manufacturing	48137.00	310	310	0	0
0-0	0.00	0	0	0	0
<b>Totals:</b>		<b>310</b>	<b>310</b>	<b>0</b>	<b>0</b>

#### Number of Employees As of the Date of the Report (12/31/2010)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Manufacturing	0.00	0	0	-310	0	0	0	0
0-0	0.00	0	0	0	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>-310</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
0	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manufacturing	48137.00	300	300	0	0
<b>Totals:</b>		<b>300</b>	<b>300</b>	<b>0</b>	<b>0</b>

### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2010

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Manufacturing	1/1/2011	0	\$0.00	\$0.00
<b>Totals:</b>		<b>0</b>		<b>\$0.00</b>

### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

The project is still in process. The remainder of the employees are still located at our north side plant. The minimum of 300 jobs will be retained when the plant is opened in 2012

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I, Steven D Denten, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

**Signature on File**

\_\_\_\_\_  
Signature

**6/6/2011**

\_\_\_\_\_  
Date

**Controller & Director of Human Resources**

\_\_\_\_\_  
Title