

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2009

Citgo Petroleum Corporation

Will County

I. Development Assistance Agreements Awarded in 2007

	Assistance Amount	Agreement Number
Enterprise Zone Expanded M&E Sales Tax Exemption	668,949.00	07 EZM1187

II. Organization/Project Site Information

Chief Officer or authorized designee	Chuck Jaffe
Title	Manager Financial Services
Address	135th Street and New Avenue
	Lemont , IL 60439-3659
	USA
Phone	630-257-4266
E-mail	cjaffe@citgo.com
Standard Industrial Classification Number (SIC#)	0029
North American Industry Classification System (NAICS)	324110

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type Enterprise Zone Expanded M&E Sales Tax Exemption

Agreement Number 07 EZM1187

Assistance Amount 668,949.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Exempt	95290.00	281	281	0	0
Hourly	59648.00	263	263	0	0
Non-union/Non-exempt	42350.00	16	16	0	0
Totals:		560	560	0	0

Number of Employees As of the Date of the Report (12/31/2009)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Exempt	96115.00	300	300	19	0	0	0	0
Hourly	63085.00	270	270	7	0	0	0	0
Non-union/Non-exempt	45375.00	14	14	-2	0	0	0	0
Totals:		584	584	24	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Regular Employees	76531.00	504	504	0	0
Totals:		504	504	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2009

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Even though we are only required to maintain 90% of the original employees, we currently have more employees than we had at the start of the program.

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I, Chuck Jaffe, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Electronically Signed

4/26/2010

Signature

Date

Financial Services Manager

Title