

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2009

Career Education Corporation

Hoffman Estates

I. Development Assistance Agreements Awarded in 2008

	Assistance Amount	Agreement Number
EDGE Tax Credit	597,997.20	ZC ZCA277
Enterprise Zone State Utility Tax Exemption	0.00	09 EZU1102

II. Organization/Project Site Information

Chief Officer or authorized designee	Youngmin Kim
Title	Tax Analyst
Address	2895 Greenspoint Pkwy Suite 600
	Hoffman Estates, IL 60169
	US
Phone	847-585-2095
E-mail	ykim@careered.com
Standard Industrial Classification Number (SIC#)	8299
North American Industry Classification System (NAICS)	611710

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA277

Assistance Amount 597,997.20

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Accounting/Finance	35230.02	293	293	0	0
Administrative Opertations	90001.49	140	140	0	0
HR Resources Relations	53799.56	31	31	0	0
IT Operation	83573.87	37	37	0	0
Totals:		501	501	0	0

Number of Employees As of the Date of the Report (12/31/2009)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Accounting/Finance	64385.00	299	299	6	0	0	0	0
Administrative Opertations	94084.00	313	313	173	0	0	0	0
HR Resources Relations	55582.00	39	39	8	0	0	0	0
IT Operation	99376.00	41	41	4	0	0	0	0
Totals:		692	692	191	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Accounting/Finance	40495.50	30	30	0	0
Administrative Operations	31906.50	40	40	0	0
HR Resources Relations	66672.50	10	10	0	0
IT Operations	57614.50	20	20	0	0
Totals:		100	100	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2009

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We created more jobs tahn required

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Program Type Enterprise Zone State Utility Tax Exemption
Agreement Number 09 EZU1102
Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Academic Operation	30922.00	104	104	0	0
Administrative Operation	33005.00	94	94	0	0
Central Admin	58128.00	125	125	0	0
Dept of Enrollment	32698.00	153	153	0	0
Totals:		476	476	0	0

Number of Employees As of the Date of the Report (12/31/2009)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Academic Operation	39768.00	150	150	46	0	0	0	0
Administrative Operation	39666.00	77	77	-17	0	0	0	0
Central Admin	71509.00	270	270	145	0	0	0	0
Dept of Enrollment	35100.00	148	148	-5	0	0	0	0
Totals:		645	645	169	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Academic Operation	40589.00	47	47	0	0
Administrative Operation	29236.00	25	25	0	0
Central Admin	46021.00	26	26	0	0
Dept of Enrollment	29342.00	102	102	0	0
Totals:		200	200	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2009

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We hired more than required and lost some later

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I, Kenneth Zilch, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Electronically Signed

4/20/2010

Signature

Date

Senior Vice President of Tax

Title