

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2009

Career Education Corporation

Chicago, Schaumburg

I. Development Assistance Agreements Awarded in 2008

	Assistance Amount	Agreement Number
EDGE Tax Credit	1,266,940.94	ZC ZCA293

II. Organization/Project Site Information

Chief Officer or authorized designee	Youngmin Kim
Title	Tax Analyst
Address	2895 Greenspoint Pkwy Suite 600
	Hoffman Estates, IL 60169
	US
Phone	847-585-2095
E-mail	ykim@careered.com
Standard Industrial Classification Number (SIC#)	8299
North American Industry Classification System (NAICS)	611710

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA293

Assistance Amount 1,266,940.94

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Academic Operations	40320.75	164	164	0	0
Administrative Operations	37622.31	186	186	0	0
Central Administrations	73090.68	94	94	0	0
Dept of Enrollment Mgt	31026.05	342	342	0	0
Totals:		786	786	0	0

Number of Employees As of the Date of the Report (12/31/2009)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Academic Operations	50002.32	405	405	241	0	0	0	0
Administrative Operations	44556.39	233	233	47	0	0	0	0
Central Administrations	52132.06	251	251	157	0	0	0	0
Dept of Enrollment Mgt	32708.18	1080	1080	738	0	0	0	0
Totals:		1969	1969	1183	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Academic Operations	57614.50	69	69	0	0
Administrative Operations	31906.50	138	138	0	0
Central Administration	66672.50	34	34	0	0
Dept of Enrollment Mgt	40495.50	104	104	0	0
Totals:		345	345	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2009

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We created more jobs than required.

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I, Kenneth Zilch, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Electronically Signed

4/9/2010

Signature

Date

Sr Vice President of Tax

Title