

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2009

ArcelorMittal USA, Inc.

Chicago

I. Development Assistance Agreements Awarded in 2006

	Assistance Amount	Agreement Number
EDGE Tax Credit	668,642.75	ZC ZCA329
Large Business Development Assistance Program	1,000,000.00	06 88602
Employee Training Investment Program	153,750.00	06 171034

II. Organization/Project Site Information

Chief Officer or authorized designee	Mathew Scherschel
Title	Counsel
Address	One South Dearborn
	Chicago, Illinois 60603
	United States
Phone	(312) 899-3866
E-mail	Mathew.Scherschel@ArcelorMittal.com
Standard Industrial Classification Number (SIC#)	3312
North American Industry Classification System (NAICS)	331111

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA329

Assistance Amount 668,642.75

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Administrative Professional	0.00	0	0	0	0
Director/Manager	0.00	0	0	0	0
Executive	0.00	0	0	0	0
Exempt Professional	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Employees As of the Date of the Report (12/31/2009)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Administrative Professional	56237.50	10	10	10	0	0	0	0
Director/Manager	159979.20	77	77	77	0	0	0	0
Executive	364299.62	11	11	11	0	0	0	0
Exempt Professional	78139.32	109	109	109	0	0	0	0
Totals:		207	207	207	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Professionals	132877.36	205	205	0	0
Totals:		205	205	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2009

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We have hired more people than the Agreement required.

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Program Type Large Business Development Assistance Program
Agreement Number 06 88602
Assistance Amount 1,000,000.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Administrative Professional	0.00	0	0	0	0
Director/Manager	0.00	0	0	0	0
Executive	0.00	0	0	0	0
Exempt Professional	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Employees As of the Date of the Report (12/31/2009)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Administrative Professional	56237.50	10	10	10	0	0	0	0
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Executive	364299.62	11	11	11	0	0	0	0
Exempt Professional	78139.32	109	109	109	0	0	0	0
Totals:		207	207	207	0	0	0	0

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Totals:		0		\$0.00

Job Creation Data Explanatory Notes

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We have hired more people than required.

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Program Type Employee Training Investment Program
Agreement Number 06 171034
Assistance Amount 153,750.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Administrative Professional	0.00	0	0	0	0
Director/Manager	0.00	0	0	0	0
Executive	0.00	0	0	0	0
Exempt Professional	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Employees As of the Date of the Report (12/31/2009)

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Executive	364299.62	11	11	11	0	0	0	0
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Totals:		207	207	207	0	0	0	0

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Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

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The original agreement was for ArcelorMittal to create and maintain a minimum of 205 employees. Total employees at this time is 208.

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I, Mathew S. Scherschel, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Electronically Signed

Signature

4/29/2010

Date

Senior Legal Counsel

Title