

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2008

Carl Buddig and Company

South Holland

I. Development Assistance Agreements Awarded in 2004

	Assistance Amount	Agreement Number
EDGE Tax Credit	68,717.00	04 ZCA0034

II. Organization/Project Site Information

Chief Officer or authorized designee	James Gow
Title	Treasurer
Address	950 W. 175th St.
	Homewood, IL 60430
	USA
Phone	708-335-7917
E-mail	jgow@buddig.com
Standard Industrial Classification Number (SIC#)	2013
North American Industry Classification System (NAICS)	311612

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 04 ZCA0034

Assistance Amount 68,717.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manufacturing	25147.00	612	612	0	0
Office	75691.00	35	35	0	0
Sales	71282.00	16	16	0	0
Shipping	27914.00	32	32	0	0
Totals:		695	695	0	0

Number of Employees As of the Date of the Report (12/31/2008)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Manufacturing	32835.00	684	684	72	0	0	0	0
Office	108379.00	36	36	1	0	0	0	0
Sales	127782.00	18	18	2	0	0	0	0
Shipping	33903.00	48	48	16	0	0	0	0
Totals:		786	786	91	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manufacturing	19760.00	60	60	0	0
Totals:		60	60	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2008

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Additional business acquired after signing agreement created need for additional employees

I, JAMES A. GAW, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreements(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer.

James A. Gaw
Signature

3-16-2009
Date

TREASURER
Title

Carl Buddig and Company
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