

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2008

Career Education Corporation

Hoffman Estates

I. Development Assistance Agreements Awarded in 2008

	Assistance Amount	Agreement Number
EDGE Tax Credit	75,186.59	ZC ZCA277

II. Organization/Project Site Information

Chief Officer or authorized designee	Youngmin Kim
Title	Tax Analyst
Address	2895 Greenspoint Pkwy Suite 600
	Hoffman Estates, IL 60169
	US
Phone	847-585-2095
E-mail	ykim@careered.com
Standard Industrial Classification Number (SIC#)	8299
North American Industry Classification System (NAICS)	611710

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number ZC ZCA277

Assistance Amount 75,186.59

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Accounting/Finance	35230.02	293	293	0	0
Administrative Operations	90001.49	140	140	0	0
HR Resources Relations	53799.56	31	31	0	0
IT Operation	83573.87	37	37	0	0
Totals:		501	501	0	0

Number of Employees As of the Date of the Report (12/31/2008)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Accounting/Finance	45741.38	351	351	58	0	0	0	0
Administrative Operations	140594.50	189	189	49	0	0	0	0
HR Resources Relations	63287.54	40	40	9	0	0	0	0
IT Operation	80779.69	59	59	22	0	0	0	0
Totals:		639	639	138	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Accounting/Finance	40495.50	30	30	0	0
Administrative Operations	31906.50	40	40	0	0
HR Resources Relations	66672.50	10	10	0	0
IT Operations	57614.50	20	20	0	0
Totals:		100	100	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2008

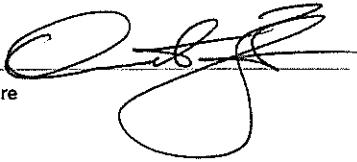
Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We created more jobs than required.

I, Kenneth Zilch, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreements(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer.


Signature

4/24/09
Date

Sr. VP of Tax / Asst. Secretary

Title

Career Education Corporation
1704