

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2008

Cabot Microelectronics Corp.

Aurora

I. Development Assistance Agreements Awarded in 2004

	Assistance Amount	Agreement Number
Employee Training Investment Program	68,000.00	04 17127

II. Organization/Project Site Information

Chief Officer or authorized designee	Betsy Alegria
Title	Training and Development Manager
Address	870 N. Commons Drive
	Aurora, Illinois 60504
	United States
Phone	630-499-2787
E-mail	betsy_alegria@cabotcmp.com
Standard Industrial Classification Number (SIC#)	3674
North American Industry Classification System (NAICS)	334413

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type Employee Training Investment Program
Agreement Number 04 17127
Assistance Amount 68,000.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Administrative	72800.00	285	285	0	0
Production	52000.00	105	105	0	0
Totals:		390	390	0	0

Number of Employees As of the Date of the Report (12/31/2008)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Administrative	76500.00	209	207	-78	2	2	0	0
Production	56200.00	204	204	99	0	0	0	0
Totals:		413	411	21	2	2	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Administrative	73900.00	40	40	0	0
Production	54300.00	28	28	0	0
Totals:		68	68	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2008

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Administration	1/19/2009	1	\$100,000.00	\$100,000.00
Totals:		1		\$100,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Some of our jobs have been transferred to Asia Pacific.

I, Betsy Alegria, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreements(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer.

Betsy Alegria
Signature

3/27/2009
Date

Training and Development Manager
Title

Cabot Microelectronics Corp.
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