

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2008

Brose Chicago, Inc.

Chicago

I. Development Assistance Agreements Awarded in 2005

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	04 ZCA0015

II. Organization/Project Site Information

Chief Officer or authorized designee	Brian Reilly
Title	Vice-President
Address	12543 S. Burley Ave
	Chicago, IL 60633
	USA
Phone	773-371-4750
E-mail	brian.reilly@brose.com
Standard Industrial Classification Number (SIC#)	3714
North American Industry Classification System (NAICS)	336399

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 04 ZCA0015

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
01. Plant Leadership	82500.00	0	0	0	0
02. Finance/Controlling	63000.00	0	0	0	0
03. Quality	60000.00	0	0	0	0
04. HR	65000.00	0	0	0	0
05. Logistics	42000.00	0	0	0	0
06. IT	75000.00	0	0	0	0
07. Production Management	82500.00	0	0	0	0
08. Production Maintenance	44500.00	0	0	0	0
09. Production	30000.00	0	0	0	0
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Employees As of the Date of the Report (12/31/2008)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
01. Plant Leadership	139000.00	1	1	1	0	0	0	0
02. Finance/Controlling	0.00	0	0	0	0	0	0	0
03. Quality	40442.00	4	4	4	0	0	0	0
04. HR	83000.00	1	1	1	0	0	0	0
05. Logistics	37324.00	7	7	7	0	0	0	0
06. IT	67000.00	1	1	1	0	0	0	0
07. Production Management	50250.00	2	2	2	0	0	0	0
08. Production Maintenance	32517.00	4	4	4	0	0	0	0
09. Production	26810.00	59	59	59	0	0	0	0
NONE	0.00	0	0	0	0	0	0	0
Totals:		79	79	79	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
None	35568.00	132	132	0	0
Totals:		132	132	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2008

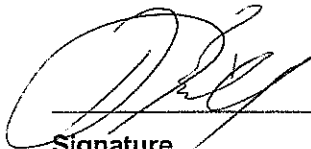
Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

It was not possible for Brose Chicago, Inc. to reach the jobs in the agreement on 12/31/2008 since Ford has reduced their production volumes for 2008 in addition to only reaching 50% of their planned production volume in 2007. The situation will not improve in 2009. Brose Chicago will cease production as of 5/29/2009. A cessation letter has already been sent to the Department of Commerce and Community Affairs

I, Erin Leilly, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreements(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer.


Signature

3-16-09
Date

President
Title

Brose Chicago, Inc.
1331