

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2008

Bourn & Koch Inc.

Rockford

### I. Development Assistance Agreements Awarded in 2004

	Assistance Amount	Agreement Number
EDGE Tax Credit	64,886.94	04 ZCA0036

### II. Organization/Project Site Information

Chief Officer or authorized designee	Tim Helle
Title	President
Address	2500 Kishwaukee Street
	Rockford, IL 61104-7094
	USA
Phone	(815) 965-4013
E-mail	tim.helle@bourn-koch.com
Standard Industrial Classification Number (SIC#)	3397
North American Industry Classification System (NAICS)	339900

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** 04 ZCA0036

**Assistance Amount** 64,886.94

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Administrative	125000.00	2	2	0	0
Assembly	45000.00	7	7	0	0
Clerical/IT	40000.00	4	4	0	0
Electricians	42000.00	3	3	0	0
Engineering	66000.00	7	7	0	0
Inspection	42000.00	3	3	0	0
Machinist	48000.00	11	11	0	0
Maintenance	42000.00	1	1	0	0
NONE	0.00	0	0	0	0
Paint	30000.00	1	1	0	0
Purchasing	45000.00	2	2	0	0
Sales	52000.00	3	3	0	0
Service	75000.00	15	15	0	0
Stockroom	35000.00	1	1	0	0
Technicians	55000.00	0	0	0	0
<b>Totals:</b>		<b>60</b>	<b>60</b>	<b>0</b>	<b>0</b>

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### Number of Employees As of the Date of the Report (12/31/2008)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Administrative	90000.00	2	2	0	0	0	0	0
Assembly	53000.00	10	10	3	0	0	0	0
Clerical/IT	44000.00	9	9	5	0	0	0	0
Electricians	44000.00	4	4	1	0	0	0	0
Engineering	70000.00	11	11	4	0	0	0	0
Inspection	45000.00	4	4	1	0	0	0	0
Machinist	52000.00	12	12	1	0	0	0	0
Maintenance	42000.00	1	1	0	0	0	0	0
NONE	0.00	0	0	0	0	0	0	0
Paint	30000.00	2	2	1	0	0	0	0
Purchasing	51000.00	5	5	3	0	0	0	0
Sales	60000.00	11	11	8	0	0	0	0
Service	82000.00	15	15	0	0	0	0	0
Stockroom	35000.00	5	5	4	0	0	0	0
Technicians	55000.00	3	3	3	0	0	0	0
<b>Totals:</b>		<b>94</b>	<b>94</b>	<b>34</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Clerk	40000.00	2	2	0	0
Inspectors	40000.00	1	1	0	0
Managers	75000.00	1	1	0	0
Salespersons	45000.00	6	6	0	0
Service	75000.00	7	7	0	0
Stockroom	35000.00	3	3	0	0
Technical	55000.00	5	5	0	0
<b>Totals:</b>		<b>25</b>	<b>25</b>	<b>0</b>	<b>0</b>

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## Annual Project Progress Reports for 2008

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### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Administrative	125000.00	2	2	0	0
Assembly	45000.00	7	7	0	0
Clerical/IT	40000.00	4	4	0	0
Electricians	42000.00	3	3	0	0
Engineering	70000.00	7	7	0	0
Inspectors	42000.00	3	3	0	0
Machinist	48000.00	11	11	0	0
Maintenance	42000.00	1	1	0	0
Paint	30000.00	1	1	0	0
Purchasing	45000.00	2	2	0	0
Sales	60000.00	3	3	0	0
Service	75000.00	15	15	0	0
Stockroom	35000.00	1	1	0	0
<b>Totals:</b>		<b>60</b>	<b>60</b>	<b>0</b>	<b>0</b>

### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2008

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
<b>Totals:</b>		<b>0</b>		<b>\$0.00</b>

### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

**Corporate Accountability for Tax Expenditures Act 93-552**

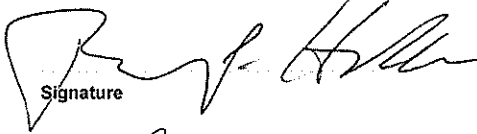
**Annual Project Progress Reports for 2008**

**Bourn & Koch Inc.**

**Rockford**

We created more jobs than were required per the agreement

I, Timothy P. Helle, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreements(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer.

  
Signature

4/13/09  
Date

President  
Title

Bourn & Koch Inc.  
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