

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2008

Baltimore Aircoil Co., Inc.

Paxton

I. Development Assistance Agreements Awarded in 2004

	Assistance Amount	Agreement Number
Employee Training Investment Program	64,688.50	04 17120

II. Organization/Project Site Information

Chief Officer or authorized designee	Cindy Harris-Vaughn
Title	Human Resources Manager
Address	350 Baltimore Drive
	Paxton, Illinois 60957
	USA
Phone	217-379-5506
E-mail	charris@baltimoreaircoil.com
Standard Industrial Classification Number (SIC#)	3585
North American Industry Classification System (NAICS)	333415

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type Employee Training Investment Program

Agreement Number 04 17120

Assistance Amount 64,688.50

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Administrative	42203.00	24	24	0	0
Production	28371.00	206	206	0	0
Totals:		230	230	0	0

Number of Employees As of the Date of the Report (12/31/2008)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Administrative	54563.40	25	25	1	0	0	0	0
Production	36597.34	201	201	-5	0	0	0	0
Totals:		226	226	-4	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Production	25147.00	46	46	0	0
Totals:		46	46	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Administrative	42203.00	24	24	0	0
Production	28371.00	206	206	0	0
Totals:		230	230	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2008

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

The Company has already been found by the state to be deficient as of June 30, 2008, the end of the grand period. BAC has issued check number 557385 on February 17, 2009 in the amount of \$14,311.50 to IDCEO for non compliance with the terms of the grant agreement.

I, Bruce Kietzman, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreements(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer.

Bruce Kietzman

Signature

06/03/09

Date

Plant Manager

Title

Baltimore Aircoil Co., Inc.
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