

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2008

Ag Vantage, Inc.

Princeton

I. Development Assistance Agreements Awarded in 2006

	Assistance Amount	Agreement Number
State Treasurer's Employ Illinois Business	150,000.00	06 TR10002

II. Organization/Project Site Information

Chief Officer or authorized designee	Ronald Hagemann
Title	President
Address	P.O. Box 181
	South Beloit, IL 61080
	USA
Phone	815-979-9447
E-mail	ron_agvantage@yahoo.com
Standard Industrial Classification Number (SIC#)	0115
North American Industry Classification System (NAICS)	541710

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type State Treasurer's Employ Illinois Business

Agreement Number 06 TR10002

Assistance Amount 150,000.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Employees As of the Date of the Report (12/31/2008)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
NONE	0.00	0	0	0	0	0	0	0
Totals:		0	0	0	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manufacturing	40000.00	2	2	0	0
Totals:		2	2	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2008

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Business Closing- Loan paid off