

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2008

Adkins Energy, LLC

Lena

### I. Development Assistance Agreements Awarded in 2006

	Assistance Amount	Agreement Number
Enterprise Zone Expanded M&E Sales Tax Exemption	96,625.00	06 EZM1104

### II. Organization/Project Site Information

Chief Officer or authorized designee	Ray Baker
Title	Finance Manager
Address	4350 West Galena Road
	Lena, IL 61048
	USA
Phone	(815) 369-9173
E-mail	rbaker@adkinsenergy.com
Standard Industrial Classification Number (SIC#)	2869
North American Industry Classification System (NAICS)	325193

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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### IV. Job Creation and Retention Data

**Program Type** Enterprise Zone Expanded M&E Sales Tax Exemption

**Agreement Number** 06 EZM1104

**Assistance Amount** 96,625.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

#### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Production/Office	37504.08	31	31	0	0
<b>Totals:</b>		<b>31</b>	<b>31</b>	<b>0</b>	<b>0</b>

#### Number of Employees As of the Date of the Report (12/31/2008)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Production/Office	47835.80	31	31	0	0	0	0	0
<b>Totals:</b>		<b>31</b>	<b>31</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Production/Office	37504.08	28	28	0	0
<b>Totals:</b>		<b>28</b>	<b>28</b>	<b>0</b>	<b>0</b>

### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2008

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
<b>Totals:</b>		<b>0</b>		<b>\$0.00</b>

### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

I, Raymond E. Baker, as chief officer, or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer.



Signature

6/26/09

Date

CFO

Title

1483