

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2008

Abbott Laboratories

Des Plaines

### I. Development Assistance Agreements Awarded in 2004

|                 | Assistance Amount | Agreement Number |
|-----------------|-------------------|------------------|
| EDGE Tax Credit | 485,630.88        | 04 ZCA0008       |

### II. Organization/Project Site Information

|   |                                    |
|---|------------------------------------|
| Chief Officer or authorized designee                  | Dale Johnson                       |
| Title   | DVP Government Affairs             |
| Address   | 100 Abbott Park Road, D38L, AP6B-2 |
|   | Abbott Park, IL 60064-6112         |
|   | USA                                |
| Phone   | (847) 937-3930                     |
| E-mail  | Dale.Johnson@abbott.com            |
| Standard Industrial Classification Number (SIC#)      | 2835                               |
| North American Industry Classification System (NAICS) | 325413                             |

### III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? Yes

The project involved the consolidation of Abbott Employees located in Downers Grove and Abbott Park into new facility in Des Plaines.

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### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** 04 ZCA0008

**Assistance Amount** 485,630.88

| Report Header Definitions |  |
|---------------------------|--|
| Wages                     | Average Annual Salary by Classifications |
| Full-Time                 | Permanent Full-Time                      |
| +/-                       | Gain or (Loss)                           |

#### Number of Employees At the Time of Application

| Job Classification       | Avg Annual Salary | Positions  | Full-Time  | Part-Time | Temporary |
|--------------------------|-------------------|------------|------------|-----------|-----------|
| Administrative           | 71562.00          | 61         | 61         | 0         | 0         |
| Manufacturing            | 61921.00          | 64         | 64         | 0         | 0         |
| Research and Development | 73750.00          | 135        | 135        | 0         | 0         |
| <b>Totals:</b>           |                   | <b>260</b> | <b>260</b> | <b>0</b>  | <b>0</b>  |

#### Number of Employees As of the Date of the Report (12/31/2008)

| Job Classification       | Avg Annual Salary | Positions  | Full-Time  | +/-        | Part-Time | +/-      | Temporary | +/-      |
|--------------------------|-------------------|------------|------------|------------|-----------|----------|-----------|----------|
| Administrative           | 111080.81         | 82         | 80         | 19         | 2         | 2        | 0         | 0        |
| Manufacturing            | 69181.08          | 133        | 131        | 67         | 2         | 2        | 0         | 0        |
| Research and Development | 76203.51          | 154        | 149        | 14         | 5         | 5        | 0         | 0        |
| <b>Totals:</b>           |                   | <b>369</b> | <b>360</b> | <b>100</b> | <b>9</b>  | <b>9</b> | <b>0</b>  | <b>0</b> |

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### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

| Job Classification       | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------------|-------------------|-----------|-----------|-----------|-----------|
| Administrative           | 70000.00          | 12        | 12        | 0         | 0         |
| Manufacturing            | 60000.00          | 13        | 13        | 0         | 0         |
| Research and Development | 70000.00          | 25        | 25        | 0         | 0         |
| <b>Totals:</b>           |                   | <b>50</b> | <b>50</b> | <b>0</b>  | <b>0</b>  |

### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

| Job Classification       | Avg Annual Salary | Positions  | Full-Time  | Part-Time | Temporary |
|--------------------------|-------------------|------------|------------|-----------|-----------|
| Administrative           | 71562.00          | 61         | 61         | 0         | 0         |
| Manufacturing            | 61921.00          | 64         | 64         | 0         | 0         |
| Research and Development | 73750.00          | 135        | 135        | 0         | 0         |
| <b>Totals:</b>           |                   | <b>260</b> | <b>260</b> | <b>0</b>  | <b>0</b>  |

### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2008

| Job Classification | Anticipated Starting Dates | Number of Positions to be Hired in this Category | Average Annual Wage per New Employee | Total New Payroll to be Created |
|--------------------|----------------------------|--|--------------------------------------|---------------------------------|
| NONE               |                            | 0  | \$0.00                               | \$0.00                          |
| <b>Totals:</b>     |                            | <b>0</b>   |                                      | <b>\$0.00</b>                   |

### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

The company has created more jobs than required by the agreement.

I, Dale R. Johnson, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreements(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer.

Dale R. Johnson  
Signature

4/7/2009  
Date

Dir. VP State Govt Affairs  
Title

Abbott Laboratories  
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